

Companion Life Insurance Company's

Voluntary Group Term Life Insurance and Accidental Death & Dismemberment (AD&D) Insurance

This is an outline of Voluntary Group Term Life Insurance and Accidental Death & Dismemberment (AD&D) Insurance
Coverage under written by Companion Life Insurance Company.

T D Consortium Benefits Trust

Group Number 550-25-S6252

With Companion Life's Choice Plus, you may be able to fit a Voluntary Group Term Life Insurance plan in your budget.

Take a look at our **Companion Choice Plus Plan**:

- **Benefit choice** of \$5,000 increments, minimum amount of \$10,000 with a maximum of \$100,000 (up to 7x salary).
- **Dependent child benefit** is a choice of \$2,500, \$5,000, \$7,500 or \$10,000. Monthly rate is \$0.25 per \$1,000.
- **Spouse benefit**: \$5,000 increments, not to exceed 50% of the employee amount; \$25,000 maximum benefit.
- **Accelerated benefit provision**: You may access up to 75% of the benefit in the event of a terminal illness (maximum \$100,000).
- **Portability provision**: You may continue the policy for you and your spouse at the same group rates if your employment ends, policy continues until the employer's policy cancels.
- **Waiver of premium provision**: You may stop paying premiums if you become totally disabled (insured must be totally disabled for 12 consecutive months before the waiver of premium begins).
- **Conversion privilege**: Conversion to permanent insurance available.
- **Age reduction formula**: Employee and spouse Voluntary Group Term Life Insurance benefit reduces to 65% at age 65, reduces to 50% of the original amount at age 70, to 35% at age 75, to 20% at age 80, and terminates at the employee's retirement, whichever occurs first. The spouse Voluntary Group Term Life Insurance benefit amount will reduce in accordance with the spouse's age.
- **Guaranteed Issue**: Employee \$100,000; Spouse \$25,000

AD&D Insurance rate is \$0.03 per \$1,000 and is included in the table below.

Age Category	Monthly Premium Rate per \$1,000 of Ins. Coverage	Coverage Amount and Monthly Premium								
		\$10,000	\$25,000	\$50,000	\$75,000	\$100,000	\$125,000	\$150,000	\$175,000	\$200,000
15 - 29	\$0.12	\$1.20	\$3.00	\$6.00	\$9.00	\$12.00	\$15.00	\$18.00	\$21.00	\$24.00
30 - 34	\$0.13	\$1.30	\$3.25	\$6.50	\$9.75	\$13.00	\$16.25	\$19.50	\$22.75	\$26.00
35 - 39	\$0.15	\$1.50	\$3.75	\$7.50	\$11.25	\$15.00	\$18.75	\$22.50	\$26.25	\$30.00
40 - 44	\$0.20	\$2.00	\$5.00	\$10.00	\$15.00	\$20.00	\$25.00	\$30.00	\$35.00	\$40.00
45 - 49	\$0.32	\$3.20	\$8.00	\$16.00	\$24.00	\$32.00	\$40.00	\$48.00	\$56.00	\$64.00
50 - 54	\$0.56	\$5.60	\$14.00	\$28.00	\$42.00	\$56.00	\$70.00	\$84.00	\$98.00	\$112.00
55 - 59	\$0.82	\$8.20	\$20.50	\$41.00	\$61.50	\$82.00	\$102.50	\$123.00	\$143.50	\$164.00
60 - 64	\$1.55	\$15.50	\$38.75	\$77.50	\$116.25	\$155.00	\$193.75	\$232.50	\$271.25	\$310.00
65 - 69	\$2.42	\$24.20	\$60.50	\$121.00	\$181.50	\$242.00	\$302.50	\$363.00	\$423.50	\$484.00
70+	\$4.44	\$44.40	\$111.00	\$222.00	\$333.00	\$444.00	\$555.00	\$666.00	\$777.00	\$888.00

This Premium Cost Chart is for illustrative purposes only; your premium cost may be slightly higher or lower due to rounding. The information provided is only a summary of the benefits available. Refer to your certificate for details and limitations of coverage. The above rates are in effect as of 1/1/2024

Premium Rates for an insured will increase on the policyholder's next anniversary following the date the insured/spouse enters the next age bracket. In addition, Companion Life reviews premiums annually and rates are subject to change.

This outline of coverage for Voluntary Group Term Life Insurance and Accidental Death and Dismemberment Insurance is not a contract; [please refer to your proposal for current rates](#). Full details of the coverage are included in the certificate of coverage and master policy from Companion Life Insurance Company.



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These benefits are provided by Policy Form No. ICC22-CL-LIFE-1200-P

These benefits are effective January 1, 2024.

VOLUNTARY GROUP TERM LIFE INSURANCE AND ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE

Voluntary Group Term Life Insurance

Suicide Exclusion

With respect to the Life Insurance Benefit, in the event an Insured dies through intentionally self-inflicted injuries or any such attempt, while sane or insane, within two years from the Effective Date of coverage, a benefit will not be paid. Our liability shall be only to return premiums paid under the Policy as to such Insured.

The Suicide Exclusion will not apply to the Insured who was insured for Group Life insurance under the prior carrier's policy on its termination date,

If an Insured commits suicide within two years from the date an increase in life insurance (other than a scheduled or automatic increase) took effect, the Company will pay to the Beneficiary the amount of insurance that was in effect before the increase. Any premium paid by the Insured for the increase will be returned to the Beneficiary, and any premium paid by the Policyholder will be returned to the Policyholder.

Accidental Death & Dismemberment Insurance

Benefits

If You suffer any of the following losses We will pay the indicated percentage of the benefit amount. The loss must: (1) result from an Accidental Injury and independent of all other causes. The Accidental Injury must be caused by an accident that occurs while this benefit is in force as to the Insured; and (2) occur within 180 days of that accident. The benefit amount is shown in the Schedule of Benefits.

Accidental Loss of Life	100% of AD&D Benefit
Accidental Loss of Both Hands or Both Feet	100% of AD&D Benefit
Accidental Loss of Entire Sight of Both Eyes	100% of AD&D Benefit
Accidental Loss of One Hand and One Foot	100% of AD&D Benefit
Accidental Loss of One Hand and the Entire Sight of One Eye	100% of AD&D Benefit
Accidental Loss of One Foot and the Entire Sight of One Eye	100% of AD&D Benefit
Accidental Loss of One Hand or One Foot	50% of AD&D Benefit
Accidental Loss of Entire sight of One Eye	50% of AD&D Benefit
Accidental Loss of Arm	50% of AD&D Benefit
Accidental Loss of Leg	50% of AD&D Benefit

"Loss" as used above means:

- (1) arm, which means actual severance at or above the elbow;
- (2) leg, which means actual severance at or above the knee;
- (3) hand, which means: a. actual severance at or above the wrist, but below the elbow; or b. loss of a thumb and index finger on the same hand where the thumb and index finger are permanently severed through or above the third joint from the tip of the index finger and the second joint from the tip of the thumb;
- (4) foot, which means actual severance at or above the ankle but below the knee; and
- (5) sight, which means: a. removal of the eye; or b. the permanent, uncorrectable loss of sight in at least one eye defined as either the corrected visual acuity of less than 20/200 or a visual field restriction of 20° or less which has persisted for 180 days from the date of loss. No benefit will be paid for loss of sight if, in the Physician's opinion, partial or total restoration of sight could occur naturally, or as a result of surgery or a device or implant.

If You suffer more than one of the above losses as a result of the same accident, the benefit provided under this provision will be paid only for the greatest loss.

The Employee Accidental Death Benefit is payable to the Beneficiary, the Dependent Accidental Death Benefit is payable to the Employee, and the Employee and Dependent Accidental Dismemberment Benefits are payable to the Employee. The benefits are also payable to other persons or entities as designated by the Employee.

AD&D Benefits continued on Page 3

VOLUNTARY GROUP TERM LIFE INSURANCE AND ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE

Accidental Death & Dismemberment Insurance

Benefits *(continued from Page 2)*

The Accidental Death and Dismemberment Benefit will end at the earliest of:

1. Upon written request from an Employee, unless prohibited by federal or state law or the Policyholder's plan;
2. The date a Policyholder's group term life insurance coverage ends under the Certificate;
3. The end of the period for which the last Premium has been paid for a Policyholder, in accordance with the provisions of the Certificate;
4. The date the group term life insurance Policy ends;
5. The date a Policyholder ceases to be in an eligible class under the Certificate; or
6. The date a Policyholder retires

When the Accidental Death and Dismemberment Benefit ends, this will not prejudice the payment of benefits for any accident that occurred while the benefit was in force.

The Accidental Death and Dismemberment Benefit includes the following provisions for insured Employees electing both Employee and family coverage:

Seat Belt Benefit

An additional 50% will be paid if the Employee and/or the Employee's insured Dependents die or are dismembered as the result of a covered accident. The covered accident must occur while the Employee or one of the Employee's insured Dependents is driving an automobile and/or riding in an automobile; and all of the following apply:

1. the automobile must be equipped with seat belts;
2. the seat belt must have been in actual use and properly fastened at the time of the accident;
3. the position of the seat belt must be certified in the official report of the accident or by the investigating police officer;
4. the driver of the automobile must be properly licensed and must not have been driving while impaired, intoxicated or under the influence of drugs, unless prescribed by a licensed Physician, at the time of the accident;
5. "Automobile" means a four wheel passenger car, station wagon, jeep, pickup truck and van-type car; and
6. "Seat Belt" means the belts that form an occupant restraint system and includes infant and child restraint systems when properly used with a seat belt.

Accidental Death & Dismemberment Insurance

Exclusions

The Policy does not provide benefits for any loss caused by or resulting from:

1. declared or undeclared war or any act of war;
2. service in the armed forces of any country or international authority;
3. suicide or intentionally self-inflicted injury whether the Insured was sane or insane at the time of the suicide or injury;
4. flying in an aircraft owned, operated, leased or chartered by the Policyholder;
5. participation in, or in consequence of having participated in, the commission of any felony;
6. sickness or disease, ptomaine or bacterial infection (except infections occurring through an accidental cut or wound);
7. loss caused or contributed to by intoxication as defined by the jurisdiction where the accident occurred and intentionally taking a narcotic, drug, barbiturate, hallucinogenic drug, alcohol or any combination of these when not part of a professional medical treatment plan; or
8. participation in a riot or insurrection, or commission of, or attempt to commit an assault or felony, or while engaged in an illegal occupation.

VOLUNTARY GROUP TERM LIFE INSURANCE AND ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE

Accelerated Death Benefit

Exclusions and Limitations

The Accelerated Benefit will not apply:

1. to any self-inflicted injuries or suicide attempts;
2. to any life insurance benefits for Dependent Children;
3. if an Insured person is Totally Disabled on his or her Effective Date of coverage under the Policy;
4. to a group term life insurance benefit that has been assigned;
5. to a group term life insurance benefit payable to an irrevocable Beneficiary;
6. to a group term life insurance benefit with a face amount of less than \$10,000; or
7. if the required group term life insurance premium is due and unpaid.

The Accelerated Benefit does not apply to the Accidental Death and Dismemberment Benefit.